

# Proposal of Insurance

*presented for:*

Madison County Board of Supervisors  
P.O. Box 608  
Canton, MS 39046

*February 22, 2017*



Presented By

Frank Bordeaux



***BancorpSouth***<sup>®</sup>

Insurance Services, Inc.



## Important Please Read

As you review our proposal, please keep these thoughts in mind:

Always refer to the policies for specific coverage questions. Our proposal is a general overview only. The policy contract determines where and if coverage is available.

Consider flood and earthquake coverage. Neither flood loss nor earthquake loss are covered under standard property policies. All of us have exposure to floods and earthquakes.

The property and liability limits that we illustrate in this proposal are options only. We can provide additional alternative limit options if you request. The selection of limits is solely your decision.

Please notify us throughout the policy year of changes in your business that may affect your exposure to risk. Failure to do so may result in uncovered losses.

Our inspections, reports and recommendations are provided to assist in your efforts to establish and maintain a safe workplace and not to warrant workplace safety or compliance with applicable laws, regulations or standards. Our observations and suggestions are not a substitute for legal advice. You bear this ultimate responsibility and are encouraged to seek appropriate legal counsel when implementing a program or process to maintain a comprehensive workplace safety program.

Loss control is a daily responsibility of your management. Our visits are not a substitute for your own loss control program. Recommendations are developed from conditions observed at the time of our visit. They do not include every possible loss potential, code violation, or exception to good practice.

The solvencies of the insurance carriers that you select are of utmost importance. Unless noted otherwise, all carriers have a Best Guide rating of A- or better.

In order to offer you choices, our agency maintains relationships with a number of insurance companies. Most of these companies pay our agency a commission when we place coverage with them. Some companies issue policies on a net basis to us, and we, in turn, will charge you an agency fee. Some companies do pay our agency a contingency commission at the end of the calendar year if the group of insurance customers placed with that company has been profitable. Such an arrangement is an incentive for our agency to work with you to prevent losses as well as send profitable business to insurance carriers.

Our relationship with you is based on trust and we do our best to make no representation that would mislead anyone about any aspect of the products or services that we offer.

We value your trust and have always held it in the highest regard; therefore, we will continue to do all that we can to fully represent you in the insurance marketplace.

This is only a brief summary, not a contract. Please see policy for full details, limitations and exclusions.



Madison County Board of Supervisors  
P.O. Box 608  
Canton, MS 39046

Contract Number: MAD2017  
Effective Date: 4/1/2017  
Expiration Date: 4/1/2018

## PROPERTY COVERAGES

Insurance applies on a BLANKET basis only to a coverage or type of property for which a Limit of Insurance is shown below, and then only at the premises location for which a value for such coverage or property is shown on the Statement of Values, or subsequently reported to and insured by us. MASIT also offers a wide array of sublimits tailored to meet the unique coverage needs of Mississippi counties.

Coinsurance does NOT apply to Blanket Coverages.

Replacement Cost applies to covered property unless stated differently in the quote.

Replacement Cost means the cost of repairing, replacing, constructing or reconstructing (whichever is the least) the property on the same site, using new materials of like kind and quality and for like occupancy without deduction for depreciation.

	Limits	Deductibles	Annual Contribution
<b>I. Property Pool Limit - per occurrence</b>	<b>\$1,000,000,000</b>	<b>\$10,000</b>	<b>\$94,116</b>
Earthquake - Per Occurrence and Aggregate	\$100,000,000	\$10,000	Included
Earthquake - New Madrid - Per Occurrence and Aggregate	\$50,000,000	\$10,000	Included
Flood - Non-SFHA - Per Occurrence and Aggregate	\$100,000,000	\$10,000	Included
Flood - SFHA - Per Occurrence and Aggregate	\$10,000,000	\$10,000	Included
<b>County Limit - per occurrence</b>			
Electronic Data Processing Equipment	Included	\$10,000	Included
Electronic Data Processing Media	\$2,500,000	\$10,000	Included
Extra Expense	\$2,500,000	\$10,000	Included
Increased Cost of Construction	\$25,000,000	\$10,000	Included
Accounts Receivable	\$2,500,000	\$10,000	Included
Valuable Papers and Records	\$2,500,000	\$10,000	Included
Newly Acquired	\$2,500,000	\$10,000	Included
Mobile Equipment	ACV or RCV	\$2,500	Included
Fine Arts	\$1,000,000	\$10,000	Included
Property in Transit	\$2,500,000	\$10,000	Included
Debris Removal	Greater of \$2,500,000 or 25% of loss	\$10,000	Included
Course of Construction	\$2,500,000	\$10,000	Included
Equipment Breakdown Coverage	\$100,000,000	\$10,000	Included
Miscellaneous Unnamed Locations	\$2,500,000	\$10,000	Included
Errors & Omissions	\$2,500,000	\$10,000	Included
Terrorism Coverage - Certified/Non-Certified	Included	\$10,000	Included
Contingent Business Interruption/Extra Expense	\$100,000	\$10,000	Included
Decontamination Costs	\$500,000	\$10,000	Included
Deferred Payments	\$100,000	\$10,000	Included
Expediting Expense	\$500,000	\$10,000	Included
Extended Period of Indemnity	\$1,000,000	\$10,000	Included
Ingress/Egress	\$2,500,000	\$10,000	Included
Interruption by Civil Authority	\$2,500,000	\$10,000	Included
Landscaping	\$100,000 (\$15,000 any one tree/shrub)	\$10,000	Included
Leasehold Interest	\$2,500,000	\$10,000	Included
Mobile Medical Equipment	\$250,000	\$10,000	Included
Named Storm	\$50,000,000	\$10,000	Included
Professional Fees	\$100,000	\$10,000	Included
Pollutant Cleanup	\$100,000	\$10,000	Included
Service Interruption	\$2,500,000	\$10,000	Included
Tax Treatment of Profits	\$100,000	\$10,000	Included
Temporary Removal	Included	\$10,000	Included
Unmanned Aerial Systems	As Scheduled	\$10,000	Included
Unscheduled Contingent Tax Revenue Interruption	\$100,000	\$10,000	Included
Unscheduled Tunnels, Bridges, Runways, and Dams	\$250,000	\$10,000	Included
Upgrade to Green	up to \$1,000,000	\$10,000	Included
Watercraft	\$1,500,000 (\$250,000 any one)	\$10,000	Included
Wharfs, Piers, Docks, Pilings, and Bulkheads	\$1,000,000 (\$500,000 any one location)	\$10,000	Included
Leased, Borrowed and Rented Equipment	\$250,000	\$2,500	Included





## II. Crime

Employee Dishonesty	\$100,000	\$2,500	Included
Forgery or Alteration	\$100,000	\$2,500	Included
Money and Securities, Inside and outside	\$100,000	\$2,500	Included
Computer Fraud	\$100,000	\$2,500	Included
Social Engineering Fraud	\$100,000	\$25,000	Included

## LIABILITY COVERAGES

### III. General Liability

#### What is Covered?

This coverage is designed to cover the premises and operations exposures of the county insured. It covers amounts any county is legally required to pay as damages for covered injury or damage that results from an occurrence, including, but not limited to:

- Reasonable Force Property Damage
- Owned Watercraft Less Than 52 Feet
- Damage to Premises Rented to You
- Good Samaritan Services Coverage
- Host Liquor Liability
- Unintentional Omission
- Knowledge and Notice of Occurrence or Offense
- Blanket Waiver of Subrogation

#### Who is Covered?

- |                                 |  |
|---------------------------------|--|
| Public Entity                   | Owners, Managers or Lessors of Premises            |
| Elected or Appointed Officials  | Lessors of Equipment                               |
| Board Members                   | Watercraft Users                                   |
| Employees and Volunteer Workers | VFD's if Authorized by County & Exposures Provided |

Your Law Enforcement Activities or Operations, including jail premises and operations, are included if selected and purchased.

Law Enforcement Liability is designed to cover the premises and operations exposures and the professional liability of law enforcement agencies, including jail operations. It covers amounts any county is legally required to pay as damages for covered bodily injury, property damage or personal injury that results from the conduct of law enforcement-related activities of your law enforcement agency and its employees in the course and scope of their employment and is caused by a wrongful act. Wrongful act is defined as any act, error or omission and includes but is not limited to, coverage for the following:

- Bodily Injury, Personal Injury and Property Damage
- Mental Anguish, Emotional Distress, Humiliation
- Authorized Moonlighting
- False Arrest, Detention or Imprisonment
- False or Improper Service of Process
- Handling and treatment of corpses and dispensing of medication
- Injury due to the use of mace, pepper spray or tear gas
- Canine and Equine Exposures
- Mutual Aid Agreements
- Violation of Civil Rights protected under any federal, state or local law

#### Other

- Pay on Behalf of basis
- Duty to defend claims and suits even if allegations are groundless, false, or fraudulent
- All claims involving use of an automobile are subject to the automobile insuring agreement

	Limits	Deductibles	Annual Contribution
A. Bodily Injury and Property Damage,			
per occurrence	\$500,000	\$0	\$43,851
per occurrence not subject to Tort Claims Act	\$1,000,000		Included
B. Personal Injury	\$500,000		Included
C. Employee Benefits Injury	\$500,000		Included
Employee Benefits Injury Retroactive Date:	7/1/1993		Included
D. Products/Completed Operations	\$500,000		Included
E. Law Enforcement Liability	Not Covered	Not Covered	Not Covered
Law Enforcement Annual Aggregate	Not Covered		Not Covered
F. Fire Legal Liability	\$500,000		Included
G. Medical Payments per occurrence	\$5,000		Included
Medical Payments Annual Aggregate	\$50,000		Included
H. Sexual Abuse and Molestation (Per Occurrence and Annual Aggregate)	\$1,000,000		Included



## LIABILITY COVERAGES (CONT.)

### IV. Public Officials Errors & Omissions Liability and Employment Practices Liability

This coverage is designed to cover damages (other than bodily injury, personal injury, advertising injury or property damage) any county is legally required to pay for a covered loss that results from the conduct of duties by or for a public entity or its boards and that is caused by a wrongful act. Wrongful act is defined as any act, error or omission and includes any wrongful employment practice offense. Wrongful employment practice offense is defined to include discrimination; wrongful termination; harassment; retaliatory action; wrongful discipline; wrongful hiring; supervision; demotion or failure to promote; and employment-related misrepresentation, defamation, libel, slander, disparagement, and invasion of privacy.

#### Who is Covered?

Public Entity	Employees (including employees of the county's boards)
Board Members	Elected and Appointed Officials, Executive Officers & Directors
Authorized Volunteer Workers	

#### Other

- Pay on Behalf of basis
- Duty to defend claims and suits even if allegations are groundless, false, or fraudulent
- No Exclusion for Architects, Engineers or Lawyers who are county employees and not independent contractors
- Non-Pecuniary Damages - Cost of defense up to the stated limit for covered activities when relief sought is injunctive and not for monetary damages

	Limits	Deductibles	Annual Contribution
Public Officials Errors & Omissions Liability Retroactive Date:	7/1/1993		
A. Wrongful Acts Coverage - Per Claim	\$2,000,000	\$10,000	\$62,288
Annual Aggregate	\$4,000,000		
B. Non Pecuniary Defense Reimbursement			Included
Per Claim	\$100,000	\$10,000	
Annual Aggregate	\$100,000		

### V. Automobile Coverage

This coverage is designed to cover amounts any county is legally required to pay as damages for covered bodily injury and property damage that results from the ownership, maintenance, use, loading or unloading of a covered auto and is caused by an accident. In addition, coverage is provided for covered pollution costs or expense that results from an accident that also causes bodily injury or property. Coverage also applies for physical damage to covered autos if coverage is selected and purchased.

#### Who is Covered?

Public Entity	Any Permitted User
Elected or Appointed Officials	Authorized Volunteer Workers (for use of a covered auto)
Board Members	Owner of a Commandeered Auto

	Limits	Deductibles	Annual Contribution
A. Each Accident	\$500,000	\$0	\$98,896
B. Each accident not subject to Tort Claims Act	\$1,000,000		Included
C. Garagekeepers Legal Liability	\$75,000	\$1,000	Included
D. Medical Payments	Not Covered		Not Covered
E. Uninsured/Underinsured Motorists	Not Covered		Not Covered
F. Hired Car Physical Damage	\$75,000	\$1,000	Included
G. Vehicle Physical Damage (scheduled vehicles)	Actual Cash Value	\$1,000	\$85,364

This is only a brief summary, not a contract. Please see policy for full details, limitations and exclusions.



## VI. Cyber Coverage (Claims Made Coverage)

	Limits	Deductibles	Annual Contribution
Third Party Liability			
Annual Aggregate	\$1,000,000	\$10,000	<b>\$4,104</b>
First Party Mitigation/Privacy Response Expenses			
Annual Aggregate	\$500,000	\$10,000	Included
Regulatory Proceedings, Penalties and Expenses			
Annual Aggregate	\$250,000	\$10,000	Included
Retrodate	7/1/2014		

## VII. Exposure Rating Base

A. Total Insured Value (Includes Mobile Equipment/Inland Marine)	\$50,365,465
B. # Employees	456
C. Full Time Law Enforcement Officers	0
D. # Autos	181
E. Auto Physical Damage Value	\$10,556,272

Stated Values and Historical Reproduction Cost Valuation for the following locations as requested:

**Total Contribution** \* **\$391,619**

**Limits and deductibles for all coverages are standard under the MASIT program. Optional limits and deductibles are available upon request.**

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## Premium Summary

Coverage	Expiring (Annualized) Premium	Renewal (Estimated) Premium
Property Including Equipment Breakdown	\$180,953	\$182,480
Crime	Included	Included <i>Added Social Engineering</i>
General Liability	\$44,229	\$43,851
Public Officials E&O Liability	\$62,825	\$62,288 <i>Increased from 1M/3M to 2M/4M</i>
Commercial Auto	\$114,629	\$98,896
Cyber Liability	\$4,104	\$4,104
<b>TOTAL</b>	<b>\$406,740</b>	<b>\$391,619</b>

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# Acceptance of Proposal

## Madison County Board of Supervisors

Please bind coverage as proposed by BancorpSouth Insurance Services, Inc., effective 4/1/2017.

I understand that this proposal is only an outline of the insurance policy/policies and does not include all of the terms, coverages, exclusions, limitations and conditions included in the insurance policy/policies. Regardless of the terms, limitations and conditions carried in prior years, this proposal contemplates only the limits, terms, conditions, warranties and exposures represented herein. The insurance policy/policies will include these specific details.

\*\*\*\*\*

\_\_\_\_\_ I accept the proposal as presented

\_\_\_\_\_ I accept the proposal with the following changes:

\_\_\_\_\_ I reject this proposal

\*\*\*\*\*

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Authorized Signature of Named Insured

\_\_\_\_\_  
Title

\_\_\_\_\_  
Print Name

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## Madison County Board of Supervisors Service Team

Our commitment to five-star service is made at all levels of our organization. The following individuals are dedicated to providing high-quality service for all of your insurance needs.

Team Member	How They Can Help	Phone Number	Email Address
Frank Bordeaux <b>Vice President</b>	Oversees and executes resources and services.	(800) 356-3083 (228) 223-2223	Frank.Bordeaux@bxsi.com
John Pittman <b>Vice President</b>	Oversees and executes resources and services.	(601) 366-3436	John.Pittman@bxsi.com
Charlie Chandler <b>Vice President</b>	Oversees and executes resources and services.	(601) 366-3436	Charlie.Chandler@bxsi.com
Lani Lenhoff <b>Account Executive</b>	Gathers your risk information and oversees account management.	(228) 563-6135	Lani.Lenhoff@bxsi.com
Linda Webb <b>Account Manager</b>	Manages and implements all day-to-day changes and any services you need.	(228) 563-6163	Linda.Webb@bxsi.com
Renee King <b>Claims Specialist</b>	Reports, monitors and assists with problematic claims.	(228) 563-6110 <i>Emergency After Hours (877) 897-9312</i>	Renee.King@bxsi.com
Marian Sherry <b>Bonds</b>	Coordinates and manages the issuance of all types of bonds.	(228) 563-6115	Marian.Sherry@bxsi.com
Sonny Blackwell <b>Loss Control</b>	Helps you proactively prevent, reduce and manage exposures while reducing the frequency and severity of losses.	(228) 697-1200	Sonny.Blackwell@bxsi.com

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